

AFRICAN DEVELOPMENT BANK GROUP

**Weekly Trends of Selected Commodity Prices and
Exchange Rates of African and Major Global Currencies¹:**

The situation as of Friday, March 31, 2023

Statistics Department (ECST)

¹ This briefing note has been prepared by Roza Mamuye Bora, Principal Statistician; Anouar Chaouch, Senior Statistician; and Robert Maate, Chief Statistician under the supervision of Louis Kouakou, Acting Director ECST.

Contents

	Page
Highlights	1
Data Annexes: Weekly Price Movements of Selected Commodities	2
Data Annexes: Weekly Price Movements of Selected Commodities Since 15 th December 2022	3
Data Annexes: Weekly Movements in Exchange Rates of Selected Currencies	4

Weekly Trends in Selected Commodity Prices and Exchange Rates of African and Major Global Currencies — Week Ending March 31, 2023

Summary

As of March 31, 2023, international prices of most commodities including energy, most metals and some agricultural products were below their levels on March 31, 2022, and the beginning of 2022 when prices started increasing. However, prices of crude oil, most metals and agricultural commodities continued to increase on a weekly basis. Among selected major currencies the Euro and the British Pound appreciated, while the Japanese Yen and the Russian Ruble depreciated against the US Dollar (USD) on a weekly basis. On annual basis, the Russian Ruble appreciated while the rest of the major currencies depreciated against the USD. Some African currencies appreciated against the USD both on weekly and annual basis, while most depreciated on annual basis. Annual depreciation of more than 5% against the USD was recorded for 20 African currencies.

Energy

As of March 31, 2023, international energy prices were lower than their levels in the same period of last year. On a week-on-week basis, however, prices of Brent crude oil and WTI crude oil increased by 7.11% and 9.25% respectively, although price of natural gas fell by 6.14%. In comparison to their levels in the same period of last year, prices of Brent crude oil, WTI crude oil and natural gas were lower by 11.69%, 11.31% and 43.24% respectively, to reach respective prices of USD 79.89, USD 75.67 per barrel and USD 2.22 per million btu¹.

Metals

During the week ending March 31, 2023, international prices of most metals increased on a week-on-week basis, except for gold, however prices remained lower than their levels on March 31, 2022, for most metals except gold and platinum. Compared to the previous week, prices went up for silver by 3.75%, nickel by 1.58%, platinum by 1.11% and copper by 0.80%, while price of gold fell by 0.45%. Prices of most selected metals were lower than their levels on March 31, 2022, the highest price drop was recorded for nickel at 25.75% followed by copper (13.32%) and silver (3.25%), whereas prices of gold and platinum increased by 1.28% and 0.29% respectively, during the same period.

Agricultural Commodities

Prices of most agricultural commodities increased on a weekly basis, although prices of some commodities are lower than their prices in the same period of last year. In the week ending March 31, 2023, international prices of some agricultural commodities increased compared to the preceding week, particularly cotton by 8.15%, sugar by 6.87%, wheat HRW by 3.51%, corn CBT by 2.72% and cocoa by 1.70%. In contrast, prices fell by 4.88% for coffee arabica and 2.60% for rice over the week. Compared to the same period of last year, prices of some agricultural commodities fell, namely: coffee arabica by 24.69%, cotton (19.76%), corn CBT (11.79%) and wheat HRW (10.48%). In contrast, prices for sugar, cocoa and rice went up by 19.05%, 10.68% and 8.78% respectively, during the same period.

¹ Btu refers to British thermal units.

Fertilizers

As of March 31, 2023, global price of phosphoric rock is higher by 51.65% compared to its level in the same period of 2022, while TSP and DAP prices recorded declines of 60.41% and 38.32% respectively. Compared to the previous week, price of TSP fell by 6.91%, whereas price of DAP increased by 0.41%. Price of phosphoric rock remained constant on a weekly basis at USD 345 per metric ton.

Exchange Rates

Major Currencies: During the week ending March 31, 2023, the Euro (EUR) and British Pound (GBP) appreciated against the USD, while the Japanese Yen (JPY) and Russian Ruble (RUB) depreciated in comparison to the previous week. The exchange rate between the Chinese Yuan (CNY) and the USD remained largely the same on a weekly basis. The rates of appreciation for the EUR and the GBP against the USD, on a weekly basis, were 0.99% and 0.97% respectively. The JPY and the RUB depreciated against the USD by 1.58% and 0.44%, respectively, during the same period. In comparison to the same period of 2022, the reviewed currencies except the RUB depreciated against the USD at varying rates, specifically by 9.22% (JPY), 8.14% (CNY), 6.40% (GBP) and 1.96% (EUR). The RUB appreciated by 4.25% against the USD during the same period.

Currencies of African Countries: During the week ending March 31, 2023, exchange rates for African currencies fluctuated against the USD by varying degrees. Of the 37 African currencies with updated exchange rate movements, 21 currencies recorded appreciations of varying degrees on a weekly basis, while the rest depreciated against the USD. The highest weekly currency appreciation was recorded for the Ghana New Cedi (GHS) at 5.04%, while the biggest depreciation was recorded for the Sierra Leone Leone (SLL) at 2.19%. On a year-on-year basis, six African countries recorded appreciation in their currencies against the USD, while the rest recorded depreciations. These six currencies recorded annual appreciations ranging between 6.43% for the Seychelles Rupee (SCR) and 0.04% for the Djibouti Franc (DJF). Compared to the same period of last year, 20 African currencies depreciated by more than 5.0% against the USD, with the two steepest declines recorded by the currencies of Zimbabwe (ZWD) at 547.32% and South Sudan (SSP) at 97.39%.

Weekly Highlights on Price Movements of Selected Commodities - Week ending March 31, 2023								
Commodity	Units	Prices				% change		
		Value at end of (31/03/2023)	Value at end of (24/03/2023)	Benchmark (02/24/2022)	Value at end of (31/03/2022)	Weekly	Benchmark (02/24/2022)	Annual
Energy								
Brent Crude Oil	USD/bbl.	79.89	74.59	82.50	90.47	7.11	-3.16	-11.69
WTI Crude Oil	USD/bbl.	75.67	69.26	78.32	85.32	9.25	-3.38	-11.31
Natural Gas	USD/mmbtu.	2.22	2.36	3.51	3.90	-6.14	-36.78	-43.24
Metals								
Gold	USD/t.oz	1,969.28	1,978.21	1,923.74	1,944.45	-0.45	2.37	1.28
Silver	USD/t.oz	24.10	23.23	24.70	24.91	3.75	-2.45	-3.25
Platinum	USD/t.oz	995.21	984.30	1,064.05	992.36	1.11	-6.47	0.29
Copper	USD/mt	8,993.00	8,921.50	9,864.00	10,375.00	0.80	-8.83	-13.32
Nickel	USD/mt	23,838.00	23,468.00	24,716.00	32,107.00	1.58	-3.55	-25.75
Agriculture								
Wheat, HRW	USD/bu.	877.75	848.00	900.50	980.50	3.51	-2.53	-10.48
Corn, CBT	USD/bu.	660.50	643.00	695.00	748.75	2.72	-4.96	-11.79
Cocoa	USD/mt	2,933.00	2,884.00	2,578.00	2,650.00	1.70	13.77	10.68
Coffee, Arabica	USD/lb	1.71	1.79	2.39	2.26	-4.88	-28.77	-24.69
Rice	USD/cwt	17.42	17.88	15.12	16.01	-2.60	15.18	8.78
Sugar	USD/lb	22.25	20.82	17.47	18.69	6.87	27.36	19.05
Cotton	USD/lb	82.78	76.54	95.21	103.17	8.15	-13.06	-19.76
Fertilizers								
DAP	USD/mt	607.50	605.00	815.00	985.00	0.41	-25.46	-38.32
TSP	USD/mt	437.50	470.00	732.50	1,105.00	-6.91	-40.27	-60.41
Phosphoric Rock	USD/mt	345.00	345.00	172.50	227.50	0.00	100.00	51.65
<p>Brent Crude Oil (USD/bbl)</p>			<p>WTI Crude Oil (USD/bbl)</p>			<p>Natural Gas (USD/mmbtu)</p>		
<p>Gold (USD/t.oz)</p>			<p>Silver (USD/t.oz)</p>			<p>Copper (USD/mt)</p>		
<p>Wheat, HRW (USD/bu)</p>			<p>Corn (USD/bu)</p>			<p>Rice (USD/cwt)</p>		
<p>Cocoa (USD/mt)</p>			<p>Coffee, Arabica (USD/lb)</p>			<p>DAP (USD/mt)</p>		

Sources: AfDB Statistics Department and Bloomberg

Notes: bbl = barrel; mmbtu = million British thermal units; t.oz = troy oz; cwt= Hunderweight; bu= Bushel; MT = Metric Ton; lb = Pound

Daily Highlights on Price of Selected Commodities																
	Brent Crude Oil USD/bbl	WTI Crude Oil USD/bbl	Natural Gas USD/mmbtu	Gold USD/oz	Silver USD/oz	Platinum USD/oz	Copper USD/mt	Nickel USD/mt	Wheat, HRW USD/bu.	Corn, CBT USD/bu.	Cocoa USD/mt	Coffee, Arabica USD/lb	Rice USD/cwt	Sugar USD/lb	Cotton USD/lb	
15-Dec-22	80.4	75.8	5.2	1,776.9	23.1	1,008.3	8,293.5	28,311.0	852.8	653.5	2,517.0	171.5	16.6	18.8	81.2	
16-Dec-22	78.9	74.4	5.1	1,793.1	23.2	994.5	8,266.5	28,273.0	838.0	653.0	2,475.0	164.2	16.7	18.8	82.1	
19-Dec-22	79.3	75.2	4.9	1,790.1	23.1	986.2	8,320.0	27,215.0	837.5	647.3	2,499.0	164.1	17.1	18.9	84.0	
20-Dec-22	80.0	76.0	4.6	1,818.0	24.1	1,011.1	8,354.5	28,334.0	840.8	652.0	2,498.0	167.8	17.8	19.2	87.2	
21-Dec-22	81.8	77.8	4.5	1,816.9	24.0	1,001.1	8,393.5	29,591.0	857.0	662.3	2,529.0	169.4	17.8	19.3	87.6	
22-Dec-22	80.8	77.0	4.2	1,793.1	23.5	986.0	8,310.5	29,240.0	859.8	660.5	2,606.0	168.9	18.0	19.4	83.9	
23-Dec-22	83.7	79.4	4.1	1,798.2	23.7	1,027.0	8,349.5	29,547.0	869.0	666.3	2,628.0	172.0	18.0	19.5	85.2	
26-Dec-22	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
27-Dec-22	83.9	79.6	4.2	1,813.9	24.0	1,025.9	...	...	872.0	674.8	2,633.0	167.0	17.9	19.0	84.1
28-Dec-22	83.3	79.1	4.0	1,805.7	23.6	1,014.9	8,443.0	30,431.0	876.8	682.8	2,621.0	173.6	17.7	18.8	83.3	
29-Dec-22	82.6	78.5	3.9	1,819.0	24.0	1,055.6	8,418.0	30,259.0	861.3	679.5	2,578.0	170.1	17.9	18.9	82.7	
30-Dec-22	84.8	80.5	3.9	1,824.0	24.0	1,074.3	8,372.0	30,048.0	882.3	678.5	2,600.0	167.3	18.1	18.7	83.5	
2-Jan-23	84.8	...	...	...	...	...	...	...	...	...	...	...	...	...	...
3-Jan-23	81.6	77.3	3.6	1,839.3	24.0	1,081.4	8,321.5	31,118.0	864.5	670.5	2,572.0	166.3	18.1	18.4	83.1	
4-Jan-23	77.9	73.5	3.7	1,850.6	23.8	1,081.4	8,252.0	29,768.0	836.5	653.8	2,603.0	161.3	17.5	18.4	80.5	
5-Jan-23	78.7	74.3	3.4	1,834.0	23.2	1,061.0	8,374.5	27,748.0	835.3	652.8	2,617.0	160.6	17.4	18.2	82.6	
6-Jan-23	78.6	74.4	3.4	1,865.7	23.8	1,094.3	8,589.5	28,079.0	828.0	654.0	2,605.0	158.3	17.5	17.9	85.7	
9-Jan-23	79.8	73.4	3.5	1,871.9	23.8	1,090.8	8,859.5	27,434.0	825.3	652.8	2,690.0	158.1	17.6	18.1	86.1	
10-Jan-23	80.1	75.8	3.3	1,874.3	23.6	1,081.1	8,912.0	27,466.0	809.0	655.0	2,604.0	150.9	17.7	18.3	84.8	
11-Jan-23	82.4	78.0	3.3	1,873.9	23.4	1,072.2	9,124.5	27,039.0	819.3	656.0	2,633.0	143.9	17.5	18.3	84.4	
12-Jan-23	83.6	79.0	3.4	1,897.8	23.9	1,074.3	9,187.0	27,013.0	831.5	671.0	2,640.0	149.4	17.8	18.3	82.3	
13-Jan-23	85.0	80.4	3.2	1,920.2	24.3	1,069.2	9,185.5	26,795.0	840.3	675.0	2,651.0	151.7	17.9	18.4	82.6	
16-Jan-23	84.1	...	...	1,913.9	24.3	1,064.9	9,104.5	27,217.0	...	...	...	...	...	...	...
17-Jan-23	85.5	80.7	3.3	1,907.2	24.0	1,042.6	9,287.0	26,690.0	849.3	685.3	2,641.0	151.1	17.9	18.8	83.1	
18-Jan-23	84.9	80.2	3.2	1,905.3	23.5	1,038.8	9,323.5	27,844.0	837.0	681.3	2,620.0	155.0	18.0	18.5	85.2	
19-Jan-23	85.9	81.0	3.2	1,920.2	23.6	1,038.5	9,305.5	29,346.0	827.5	677.3	2,570.0	154.6	17.9	18.4	83.9	
20-Jan-23	87.1	82.0	3.1	1,926.1	23.9	1,045.9	9,324.0	28,771.0	841.3	676.3	2,569.0	154.8	18.1	18.4	87.1	
23-Jan-23	87.6	82.1	3.3	1,923.9	23.3	1,048.7	9,356.0	28,110.0	814.0	666.3	2,608.0	158.6	18.2	18.4	87.8	
24-Jan-23	85.8	80.7	3.1	1,933.9	23.6	1,058.2	9,314.5	28,782.0	828.5	677.0	2,585.0	159.3	18.2	18.6	86.8	
25-Jan-23	85.7	80.6	3.0	1,937.4	23.7	1,042.8	9,314.5	29,182.0	838.0	674.8	2,592.0	162.5	18.2	18.8	87.2	
26-Jan-23	86.7	81.4	3.0	1,926.7	23.8	1,020.8	9,329.5	29,427.0	857.5	682.5	2,629.0	167.2	18.3	19.3	88.0	
27-Jan-23	85.6	80.1	3.0	1,928.0	23.6	1,015.7	9,263.5	28,902.0	862.5	683.0	2,627.0	169.9	18.3	19.6	87.5	
30-Jan-23	83.7	78.4	2.8	1,924.4	23.7	1,018.7	9,210.0	29,219.0	867.3	683.8	2,611.0	170.4	18.1	19.9	85.7	
31-Jan-23	84.8	79.4	2.8	1,929.6	23.7	1,012.9	9,222.5	30,344.0	871.8	679.8	2,581.0	181.8	17.8	20.4	87.0	
1-Feb-23	82.2	76.9	2.7	1,925.7	23.5	998.1	9,087.0	29,296.0	876.8	681.0	2,592.0	175.9	17.8	20.1	86.3	
2-Feb-23	81.7	76.4	2.7	1,912.2	23.5	1,025.7	9,052.5	29,790.0	873.8	675.3	2,583.0	177.9	17.8	20.4	87.1	
3-Feb-23	79.3	74.0	2.6	1,865.0	22.4	976.8	8,980.5	28,612.0	866.3	677.5	2,569.0	172.8	17.7	20.0	86.1	
6-Feb-23	80.3	74.7	2.7	1,866.1	22.2	973.5	8,871.5	27,258.0	868.3	679.0	2,577.0	175.7	17.5	19.5	84.1	
7-Feb-23	82.9	77.6	2.8	1,880.7	22.4	983.2	8,925.0	27,248.0	874.8	674.0	2,581.0	177.1	17.5	19.7	86.4	
8-Feb-23	84.2	78.8	2.6	1,875.8	22.4	982.4	8,892.5	27,390.0	883.5	678.5	2,579.0	175.6	17.9	19.9	86.0	
9-Feb-23	83.5	78.4	2.7	1,868.5	22.1	963.4	8,983.0	29,142.0	868.0	670.8	2,578.0	173.7	18.1	20.0	85.9	
10-Feb-23	85.4	80.0	2.8	1,865.6	22.0	949.6	8,857.5	27,794.0	896.8	680.5	2,564.0	174.8	18.1	20.0	85.6	
13-Feb-23	85.6	80.5	2.7	1,851.6	21.8	958.5	8,938.0	26,627.0	900.3	685.0	2,621.0	177.1	17.9	19.7	85.8	
14-Feb-23	84.8	79.4	2.8	1,849.8	21.8	937.3	8,946.5	26,459.0	895.3	682.3	2,621.0	183.6	17.7	20.0	85.7	
15-Feb-23	84.5	79.0	2.7	1,835.0	21.6	918.5	8,857.5	26,143.0	883.0	676.3	2,692.0	176.9	17.6	19.7	82.9	
16-Feb-23	84.3	78.9	2.6	1,842.5	21.7	928.0	9,023.0	26,489.0	887.3	676.0	2,700.0	180.7	17.6	19.8	82.0	
17-Feb-23	82.2	76.7	2.5	1,842.4	21.7	921.2	8,987.5	25,793.0	895.8	677.8	2,722.0	188.7	17.5	19.8	81.5	
20-Feb-23	83.3	...	...	1,840.9	21.8	927.4	9,141.5	26,932.0	...	...	...	...	...	...	...
21-Feb-23	82.3	76.5	2.3	1,836.8	22.0	949.2	9,200.5	27,105.0	893.5	680.5	2,732.0	194.5	17.3	19.9	81.5	
22-Feb-23	80.1	74.2	2.4	1,833.3	21.7	955.1	9,112.0	26,431.0	889.5	674.0	2,738.0	199.5	17.0	19.9	81.9	
23-Feb-23	81.5	75.6	2.6	1,821.3	21.3	948.2	8,904.0	25,387.0	856.8	660.3	2,729.0	193.7	16.8	20.3	82.2	
24-Feb-23	82.3	76.5	2.7	1,811.0	20.8	913.0	8,716.5	24,554.0	835.3	650.0	2,707.0	191.2	16.8	19.7	84.9	
27-Feb-23	81.5	75.8	2.9	1,818.6	20.7	944.3	8,802.0	25,505.0	817.0	642.8	2,715.0	190.7	17.0	20.3	84.8	
28-Feb-23	82.8	77.2	2.9	1,829.4	21.0	961.5	8,981.0	24,794.0	812.8	629.5	2,748.0	190.4	17.0	20.1	84.0	
1-Mar-23	83.7	77.8	2.9	1,837.3	21.0	960.3	9,100.5	24,890.0	816.3	640.5	2,800.0	185.3	17.2	20.6	85.7	
2-Mar-23	84.1	78.3	2.9	1,833.8	20.8	964.4	8,958.5	24,395.0	826.0	637.8	2,760.0	184.0	17.2	20.3	83.7	
3-Mar-23	85.3	79.8	3.1	1,856.5	21.3	982.7	8,983.5	24,597.0	816.3	645.3	2,730.0	180.8	17.0	20.9	84.2	
6-Mar-23	85.6	80.6	2.7	1,850.4	21.1	977.9	8,920.5	24,430.0	797.8	644.5	2,761.0	182.5	16.6	20.9	84.7	
7-Mar-23	82.8	77.7	2.8	1,817.2	20.1	937.5	8,763.5	24,145.0	799.3	642.0	2,726.0	184.6	16.3	21.0	82.8	
8-Mar-23	82.2	76.8	2.7	1,815.7	20.1	942.8	8,910.5	23,974.0	800.3	634.5	2,699.0	179.6	16.0	20.9	82.6	
9-Mar-23	81.1	75.8	2.7	1,829.4	20.1	951.7	8,853.0	23,269.0	777.3	618.5	2,702.0	178.0	16.0	21.2	82.2	
10-Mar-23	82.2	76.8	2.6	1,868.3	20.5	964.9	8,867.0	22,684.0	798.3	624.3	2,674.0	182.3	16.0	21.2	78.2	
13-Mar-23	80.2	74.9	2.7	1,909.9	21.8	1,002.6	8,931.0	23,123.0	800.5	624.5	2,613.0	183.2	16.4	20.8	81.2	
14-Mar-23	77.0	71.5	2.7	1,906.8	21.9	989.2	8,833.5	23,040.0	817.8	627.5	2,628.0	18				

Weekly Highlights on Price Movements of Selected Exchange Rates (currency per USD)- Week ending March 31, 2023									
Region/Country	Currency Name	Currency Code	Rates				% change		
			Value at end of (31/03/2023)	Value at end of (24/03/2023)	Benchmark (02/24/2022)	Value at end of (31/03/2022)	Weekly	Benchmark (02/24/2022)	Annual
Africa									
Algeria	Algerian Dinar	DZD	135.49	135.77	141.14	142.59	0.21	4.00	4.98
Angola	New Kwanza	AOA	510.15	509.85	497.34	445.33	-0.06	-2.58	-14.56
Botswana	Pula	BWP	13.01	13.19	11.64	11.45	1.36	-11.76	-13.62
Burundi	Burundi Franc	BIF	2,072.00	2,070.42	2,004.43	2,033.57	-0.08	-3.37	-1.89
Cabo Verde	Escudo	CVE	102.11	103.10	99.19	99.94	0.97	-2.95	-2.17
Comoros	Comoros Franc	KMF	452.62	457.15	440.61	443.93	0.99	-2.73	-1.96
Congo, Dem. Rep. of	Congolese Franc	CDF	2,044.69	2,044.58	1,996.09	1,995.90	-0.01	-2.43	-2.44
Djibouti	Djibouti Franc	DJF	177.96	178.03	177.97	178.04	0.04	0.01	0.04
Egypt	Egyptian Pound	EGP	30.80	30.90	15.70	18.28	0.34	-96.16	-68.48
Ethiopia	Birr	ETB	54.17	53.84	50.93	51.15	-0.62	-6.37	-5.91
Gambia, The	Gambian Dalasi	GMD	62.95	63.62	53.43	53.37	1.05	-17.83	-17.96
Ghana	New Cedi	GHS	11.55	12.16	6.73	7.54	5.04	-71.61	-53.15
Guinea	Guinea Franc	GNF	8,578.09	8,591.60	8,982.02	8,906.21	0.16	4.50	3.68
Kenya	Kenyan Shilling	KES	132.54	131.26	113.85	115.10	-0.98	-16.42	-15.15
Liberia	Liberian Dollar	LRD	161.34	160.22	153.42	152.77	-0.70	-5.16	-5.61
Libya	Libyan Dinar	LYD	4.78	4.80	4.60	4.64	0.53	-3.98	-2.94
Madagascar	Ariary	MGA	4,331.71	4,305.21	3,985.72	4,007.55	-0.62	-8.68	-8.09
Malawi	Kwacha	MWK	1,027.25	1,027.93	807.63	817.25	0.07	-27.19	-25.70
Mauritania	Ouguiya	MRU	34.28	34.58	36.39	36.41	0.87	5.80	5.84
Mauritius	Mauritius Rupee	MUR	45.83	46.27	44.10	45.00	0.96	-3.92	-1.84
Morocco	Dirham	MAD	10.23	10.28	9.49	9.68	0.52	-7.72	-5.60
Mozambique	New Metical	MZN	64.01	63.89	63.88	63.88	-0.19	-0.20	-0.20
Nigeria	Naira	NGN	460.75	461.40	416.21	416.00	0.14	-10.70	-10.76
Rwanda	Rwandan Franc	RWF	1,102.02	1,099.05	1,018.25	1,020.60	-0.27	-8.23	-7.98
São Tomé & Príncipe	Dobra	STN	22.82	23.11	21.92	22.14	1.25	-4.11	-3.08
Seychelles	Seychelles Rupee	SCR	13.40	13.44	14.16	14.32	0.33	5.37	6.43
Sierra Leone	Leone	SLL	21,038.09	20,588.02	11,628.36	11,821.93	-2.19	-80.92	-77.96
Somalia	Somali Shilling	SOS	569.00	568.50	581.50	571.07	-0.09	2.15	0.36
South Africa	Rand	ZAR	17.73	18.17	15.47	14.64	2.39	-14.67	-21.17
South Sudan	South Sudanese Pound	SSP	834.79	834.47	426.14	422.91	-0.04	-95.89	-97.39
Sudan	Sudanese Pound	SDG	565.15	565.05	443.10	445.40	-0.02	-27.54	-26.89
Tanzania	Tanzanian Shilling	TZS	2,335.51	2,339.23	2,314.69	2,320.36	0.16	-0.90	-0.65
Tunisia	Tunisian Dinar	TND	3.06	3.09	2.91	2.96	1.19	-5.05	-3.20
Uganda	Uganda Shilling	UGX	3,771.79	3,770.04	3,528.73	3,585.07	-0.05	-6.89	-5.21
Zambia	Zambian Kwacha	ZMK	21,231.00	21,149.00	17,675.00	18,075.00	-0.39	-20.12	-17.46
Zimbabwe	Zimbabwean Dollar	ZWD	921.93	910.19	115.90	142.42	-1.29	-695.46	-547.32
CFA zone Countries*	CFA Franc	XOF	603.49	609.53	587.44	591.89	0.99	-2.73	-1.96
Selected Major Global Currencies									
Europe	Euro	EUR	0.92	0.93	0.90	0.90	0.99	-2.72	-1.96
United Kingdom	British Pound	GBP	0.81	0.82	0.75	0.76	0.97	-8.23	-6.40
Japan	Japanese Yen	JPY	132.77	130.70	115.34	121.56	-1.58	-15.11	-9.22
China	Chinese Yuan	CNY	6.87	6.87	6.33	6.35	0.00	-8.54	-8.14
Russia	Russian Ruble	RUB	77.63	77.29	87.25	81.07	-0.44	11.03	4.25

Sources: AfDB Statistics Department and Bloomberg