



AFRICAN DEVELOPMENT BANK GROUP

Weekly Trends of Selected Commodity Prices and Exchange Rates of African and Major Global Currencies¹:

The situation as of Friday, December 16, 2022

Statistics Department (ECST)

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Weekly Trends in Selected Commodity Prices and Exchange Rates of African and Major Global Currencies — Week Ending December 16, 2022

Summary

International prices for commodities such as fuel, agricultural products, and metals remain volatile due to global climatic, socio-economic, and political developments. In the week ending December 16, 2022, prices of fuel and most agricultural commodities increased on a weekly basis. Compared to their levels in the same period of 2021, prices of energy, some agricultural products and metals remain higher. Prices of crude oil, most selected metals, agricultural commodities, and fertilizers were lower compared to their February 24, 2022, levels; by contrast, prices of natural gas and phosphoric rock were higher.

Energy

International energy prices went up compared to the previous week, and higher than prices a year ago. In the week ending December 16, 2022, prices of Brent crude oil, WTI crude oil and natural gas increased by 3.86%, 4.60% and 5.68% respectively, on a weekly basis. Compared to the same period of 2021, the prices of Brent crude oil, WTI crude oil and natural gas increased by 11.83%, 9.95% and 61.88% to reach USD 79.04, USD 74.29 per barrel and USD 6.60 per million btu¹ respectively. In contrast to their levels on February 24, 2022, prices were lower for WTI crude oil and Brent crude oil by 8.19% and 6.83% respectively, whereas the price of natural gas was higher by 29.54%.

Metals

International prices of selected metals fell on a weekly basis, during the week ending December 16, 2022, and they remained largely lower than their levels on February 24, 2022. Compared to the previous week, lower prices were recorded for all selected metal products, specifically for nickel by 3.94%, platinum by 3.31%, copper by 3.24%, silver by 1.47% and gold by 0.39%. Compared to the same period of last year, prices of some selected metals increased: the highest price increase was for nickel at 44.07 %, followed by platinum (6.07%) and silver (2.97%). In contrast, prices of copper and gold fell by 13.05% and 0.39% respectively during the same period. Prices of most metals except nickel were lower than their levels on February 24, 2022, with copper declining by 16.20%, gold by 6.94%, platinum by 6.62% and silver by 6.38%. The price of nickel was higher by 14.39% in the same period.

Agricultural Commodities

Most agricultural commodities recorded an increase in price on a weekly basis, and prices were higher compared to the same period of last year for most selected commodities. In the week ending December 16, 2022, the international prices of selected agricultural commodities, except rice, increased compared to the preceding week, particularly coffee arabica by 4.06%, corn CBT by 2.88%, sugar by 2.50%, wheat HRW by 1.32%, cotton by 1.14% and cocoa by 0.86%. In contrast, price of rice fell by 0.18%, during the same period. On an annual basis, the prices of most agricultural commodities increased, the price increases were 21.39% for rice, corn CBT (10.44%), sugar (8.13%) and wheat HRW (5.47%). In contrast, prices for coffee Arabica, cotton and cocoa fell by 30.72%, 6.28% and 2.83% respectively, during the same period. Compared to their levels on February 24, 2022, selected agricultural commodities including coffee arabica, cotton, wheat HRW, corn CBT and cocoa, recorded lower prices on December 16, 2022. However, during the same period, prices were higher for rice and sugar by 10.35% and 10.63% respectively.

¹ Btu refers to British thermal units.

Fertilizers

As of December 16, 2022, the global price of phosphoric rock was higher than in the same period of 2021 by 69.01% while the prices of TSP and DAP declined by 34.21% and 16.78% respectively. Compared to the previous week, TSP price increased by 2.04%, DAP price fell by 1.59% and price of phosphoric rock remained the same. Compared to February 24, 2022, price of phosphoric rock stands higher by 73.91%, while TSP and DAP prices declined by 31.74% and 23.93% respectively, as of December 16, 2022.

Exchange Rates

Major Currencies: During the week ending December 16, 2022, four of the selected five major global currencies— Russian Ruble (RUB), British Pound (GBP), Chinese Yuan (CNY) and Japanese Yen (JPY) - depreciated at varying rates against the US dollar (USD) on a weekly basis. The rates of depreciation were 3.78%(RUB), 0.84% (GBP), 0.11% (CNY), and 0.01% (JPY). In contrast, the Euro (EUR) appreciated by 0.65% against the USD, during the week. On a year-on-year basis, the reviewed currencies except the RUB depreciated against the USD at varying rates, specifically by 20.10% (JPY), 9.40% (CNY), 9.31% (GBP) and 6.63% (EUR). The Russian Ruble appreciated by 11.93% against the USD on a year-on-year basis. Similarly, compared to their rates on February 24, 2022, the Russian Ruble (RUB) appreciated by 25.63% against the USD, while the other four major currencies depreciated by varying magnitudes, with the Japanese Yen (JPY) registering the highest drop at 18.33%.

Currencies of African Countries: During the week ending December 16, 2022, exchange rates for African currencies fluctuated against the USD by varying degrees. Of the 37 African currencies with updated exchange rate movements, 16 currencies recorded appreciations of varying degrees on a weekly basis, while the rest depreciated against the USD. The highest weekly currency appreciation was recorded for Ghana's New Cedi (GHS) at 29.96%, while the biggest depreciation was recorded for the Gambian Dalasi (GMD) at 2.22%. On a year-on-year basis, seven African countries recorded appreciation in their currencies against the USD, while the rest recorded depreciations. These seven currencies recorded annual appreciations ranging between 9.44% for Angola's New Kwanza (AOA) and 0.09% for the Djibouti Franc (DJF). Compared to the same period of last year, 22 African currencies depreciated by more than 5.0% against the USD, with the two steepest declines recorded by the currencies of Zimbabwe (ZWD) at 509.54% and Sierra Leone (SLL) at 67.90%.

Weekly Highlights on Price Movements of Selected Commodities - Week ending December 16, 2022								
Commodity	Units	Prices				% change		
		Value at end of (16/12/2022)	Value at end of (09/12/2022)	Benchmark (02/24/2022)	Value at end of (16/12/2021)	Weekly	Benchmark (02/24/2022)	Annual
Energy								
Brent Crude Oil	USD/bbl.	79.04	76.10	84.83	70.68	3.86	-6.83	11.83
WTI Crude Oil	USD/bbl.	74.29	71.02	80.92	67.57	4.60	-8.19	9.95
Natural Gas	USD/mmbtu.	6.60	6.25	5.10	4.08	5.68	29.54	61.88
Metals								
Gold	USD/t.oz	1,790.24	1,797.32	1,923.74	1,797.33	-0.39	-6.94	-0.39
Silver	USD/t.oz	23.13	23.47	24.70	22.46	-1.47	-6.38	2.97
Platinum	USD/t.oz	993.56	1,027.58	1,064.05	936.70	-3.31	-6.62	6.07
Copper	USD/mt	8,266.50	8,543.00	9,864.00	9,507.50	-3.24	-16.20	-13.05
Nickel	USD/mt	28,273.00	29,433.00	24,716.00	19,624.00	-3.94	14.39	44.07
Agriculture								
Wheat, HRW	USD/bu.	844.00	833.00	933.75	800.25	1.32	-9.61	5.47
Corn, CBT	USD/bu.	653.00	634.75	695.00	591.25	2.88	-6.04	10.44
Cocoa	USD/mt	2,475.00	2,454.00	2,578.00	2,547.00	0.86	-4.00	-2.83
Coffee, Arabica	USD/lb	1.64	1.58	2.39	2.37	4.06	-31.42	-30.72
Rice	USD/cwt	16.69	16.72	15.12	13.75	-0.18	10.35	21.39
Sugar	USD/lb	20.09	19.60	18.16	18.58	2.50	10.63	8.13
Cotton	USD/lb	81.87	80.95	98.23	87.36	1.14	-16.65	-6.28
Fertilizers								
DAP	USD/mt	620.00	630.00	815.00	745.00	-1.59	-23.93	-16.78
TSP	USD/mt	500.00	490.00	732.50	760.00	2.04	-31.74	-34.21
Phosphoric Rock	USD/mt	300.00	300.00	172.50	177.50	0.00	73.91	69.01
<p>Brent Crude Oil (USD/bbl)</p>			<p>WTI Crude Oil (USD/bbl)</p>			<p>Natural Gas (USD/mmbtu)</p>		
<p>Gold (USD/t.oz)</p>			<p>Silver (USD/t.oz)</p>			<p>Copper (USD/mt)</p>		
<p>Wheat, HRW (USD/bu)</p>			<p>Corn (USD/bu)</p>			<p>Rice (USD/cwt)</p>		
<p>Cocoa (USD/mt)</p>			<p>Coffee, Arabica (USD/lb)</p>			<p>DAP (USD/mt)</p>		

Sources: AfDB Statistics Department and Bloomberg

Notes: bbl = barrel; mmbtu = million British thermal units; t.oz = troy oz; cwt= Hunderweight; bu= Bushel; MT = Metric Ton; lb = Pound

Daily Highlights on Price of Selected Commodities

	Brent Crude Oil USD/bbl.	WTI Crude Oil USD/bbl.	Natural Gas USD/mmbtu	Gold USD/t.oz	Silver USD/t.oz	Platinum USD/t.oz	Copper USD/mt	Nickel USD/mt	Wheat, HRW USD/bu.	Corn, CBT USD/bu.	Cocoa USD/mt	Coffee, Arabica USD/lb	Rice USD/cwt	Sugar USD/lb	Cotton USD/lb
1-Sep-22	89.28	84.99	9.56	1,695.05	17.78	828.57	7,597.00	20,311.00	867.50	658.25	2,382.00	236.35	17.39	17.82	105.14
2-Sep-22	89.52	85.19	9.08	1,712.19	18.04	839.05	7,633.00	20,529.00	879.00	669.00	2,430.00	232.65	17.38	18.01	100.14
3-Sep-22	91.77	...	...	1,712.16	18.15	851.13	7,653.50	21,458.00	...	...	...	...	...	...	...
6-Sep-22	89.84	85.43	8.46	1,701.56	18.04	851.95	7,683.00	21,574.00	883.75	680.75	2,383.00	233.90	16.85	17.80	100.38
7-Sep-22	85.43	80.75	8.12	1,715.08	18.36	862.34	7,622.50	21,580.00	903.50	676.75	2,308.00	226.90	16.78	17.82	98.55
8-Sep-22	86.24	81.80	8.20	1,706.22	18.46	877.32	7,810.50	21,753.00	894.25	674.50	2,286.00	225.85	16.97	17.72	100.75
9-Sep-22	89.33	85.05	8.28	1,716.83	18.86	884.19	7,856.50	22,994.00	929.75	698.50	2,360.00	231.50	17.32	17.83	101.45
12-Sep-22	90.61	86.21	8.52	1,731.88	19.92	911.09	7,955.50	24,577.00	927.75	712.25	2,386.00	227.75	17.43	17.95	102.37
13-Sep-22	89.71	85.50	8.57	1,705.57	19.44	888.33	7,886.50	24,281.00	934.00	709.00	2,350.00	223.95	17.52	17.98	99.01
14-Sep-22	90.40	86.50	9.41	1,701.36	19.59	911.89	7,803.00	24,217.00	946.75	709.00	2,347.00	217.60	17.55	17.97	99.58
15-Sep-22	86.79	82.96	8.62	1,664.93	19.27	908.44	7,729.50	23,127.00	925.25	677.50	2,412.00	219.15	17.82	17.88	100.15
16-Sep-22	87.13	83.16	8.07	1,675.06	19.59	909.66	7,762.00	24,249.00	934.25	677.25	2,360.00	218.05	17.83	17.56	96.15
19-Sep-22	87.66	83.68	8.07	1,670.82	19.37	922.23	7,753.50	24,594.00	908.00	678.25	2,369.00	224.05	17.64	17.37	93.05
20-Sep-22	86.42	82.37	8.05	1,664.02	19.23	923.21	7,758.00	24,964.00	959.50	692.00	2,355.00	228.10	17.73	17.80	90.45
21-Sep-22	85.90	81.62	8.11	1,665.31	19.42	915.81	7,690.00	24,949.00	963.50	685.50	2,352.00	221.30	17.63	17.81	94.06
22-Sep-22	86.73	82.27	7.52	1,674.11	19.59	907.07	7,680.00	24,562.00	975.50	688.25	2,321.00	223.55	17.39	18.00	93.67
23-Sep-22	82.36	77.53	7.37	1,643.94	18.87	859.64	7,433.00	23,411.00	947.25	676.75	2,247.00	220.45	17.38	17.64	89.67
26-Sep-22	80.08	75.45	7.40	1,631.24	18.61	857.39	7,341.50	22,206.00	926.00	666.25	2,243.00	223.80	17.35	17.62	85.94
27-Sep-22	81.64	76.93	7.16	1,629.52	18.39	850.13	7,353.00	21,858.00	940.50	667.50	2,286.00	224.35	17.32	17.59	85.39
28-Sep-22	84.69	80.20	7.37	1,659.32	18.84	866.31	7,422.00	21,805.00	972.00	670.50	2,282.00	228.70	17.36	17.71	85.85
29-Sep-22	83.91	79.42	7.32	1,658.93	18.71	866.41	7,542.00	22,348.00	964.25	669.50	2,327.00	225.70	17.35	17.77	82.73
30-Sep-22	81.99	77.75	7.25	1,660.61	19.03	864.03	7,560.00	21,107.00	985.25	677.50	2,354.00	221.55	17.17	17.68	83.45
3-Oct-22	85.22	81.38	6.99	1,691.19	20.53	901.99	7,508.00	21,258.00	985.50	680.75	2,337.00	215.75	16.94	17.42	82.19
4-Oct-22	87.99	84.17	7.32	1,723.33	21.03	933.27	7,718.00	22,055.00	984.75	683.00	2,360.00	219.30	16.97	17.91	86.19
5-Oct-22	89.86	85.70	7.39	1,708.58	20.39	913.44	7,679.50	22,588.00	986.75	684.00	2,392.00	224.65	16.97	17.95	81.74
6-Oct-22	90.95	86.51	7.38	1,711.91	20.56	924.19	7,607.50	22,782.00	962.50	675.50	2,373.00	217.70	16.89	18.46	81.44
7-Oct-22	93.92	89.85	7.20	1,694.82	20.13	916.82	7,457.50	22,487.00	966.25	683.25	2,396.00	218.10	16.83	18.68	82.66
10-Oct-22	92.49	88.40	6.97	1,667.93	19.57	898.58	7,578.50	22,412.00	1,020.50	698.25	2,358.00	217.45	16.72	18.61	86.66
11-Oct-22	90.70	86.56	7.11	1,680.70	19.55	902.42	7,596.00	22,079.00	988.25	693.00	2,347.00	217.85	16.72	18.74	87.31
12-Oct-22	89.16	84.74	6.95	1,669.84	18.94	887.11	7,545.00	22,292.00	968.00	693.00	2,318.00	209.75	16.81	18.68	83.47
13-Oct-22	91.21	86.65	7.24	1,665.82	18.86	900.58	7,573.00	22,427.00	980.00	697.75	2,385.00	202.15	16.76	18.81	83.49
14-Oct-22	88.51	83.55	7.04	1,644.47	18.28	903.06	7,538.50	21,777.00	950.75	689.75	2,377.00	196.70	16.74	18.84	81.99
17-Oct-22	88.58	83.51	6.71	1,657.47	18.74	915.19	7,562.50	21,541.00	950.75	683.50	2,340.00	195.55	16.67	18.77	81.99
18-Oct-22	87.13	81.29	6.49	1,650.33	18.67	908.97	7,421.00	21,876.00	942.50	681.00	2,305.00	195.10	16.54	18.67	81.44
19-Oct-22	88.85	83.42	6.21	1,629.70	18.43	886.86	7,386.50	21,945.00	939.75	678.25	2,308.00	192.30	16.49	18.65	77.97
20-Oct-22	88.61	83.30	6.11	1,636.28	18.80	917.33	7,560.50	22,196.00	948.00	684.00	2,328.00	191.05	16.45	18.39	77.26
21-Oct-22	89.45	83.95	5.75	1,657.69	19.42	934.83	7,624.00	21,949.00	946.50	684.25	2,306.00	190.90	16.36	18.38	78.55
24-Oct-22	89.43	83.59	6.03	1,650.62	19.26	926.15	7,556.00	22,248.00	937.00	681.50	2,337.00	190.40	16.24	18.13	75.74
25-Oct-22	90.10	84.31	6.43	1,653.29	19.34	918.82	7,523.00	22,322.00	934.00	686.25	2,296.00	185.80	16.19	18.11	77.94
26-Oct-22	92.09	86.68	6.39	1,666.67	19.56	958.70	7,792.00	22,670.00	940.50	685.00	2,278.00	179.75	16.03	17.86	77.38
27-Oct-22	93.25	87.83	6.14	1,658.05	19.49	960.47	7,764.50	22,384.00	931.75	682.25	2,314.00	178.85	16.01	17.71	74.81
28-Oct-22	91.86	86.61	5.95	1,644.86	19.26	947.97	7,550.00	22,134.00	924.75	680.75	2,302.00	169.80	16.13	17.58	72.07
31-Oct-22	91.02	85.40	6.61	1,635.55	19.17	930.20	7,450.00	21,809.00	974.25	691.50	2,335.00	177.70	16.56	17.97	71.64
1-Nov-22	92.79	87.19	6.08	1,649.16	19.69	949.54	7,652.00	23,600.00	986.50	697.75	2,348.00	174.60	17.23	18.43	74.64
2-Nov-22	94.42	88.86	6.59	1,650.15	19.64	947.20	7,626.50	24,145.00	938.75	687.50	2,379.00	182.15	17.19	18.47	78.64
3-Nov-22	93.07	87.18	6.33	1,629.46	19.46	921.80	7,561.00	22,803.00	938.75	679.25	2,372.00	172.20	17.19	18.47	82.17
4-Nov-22	96.90	91.45	6.75	1,681.87	20.86	964.16	8,099.00	23,811.00	950.75	681.00	2,434.00	175.75	17.31	18.71	85.67
7-Nov-22	96.36	90.73	7.24	1,677.10	20.86	982.96	7,914.50	23,395.00	953.75	675.75	2,506.00	170.55	17.42	18.68	85.83
8-Nov-22	93.98	88.00	6.52	1,715.03	21.47	1,003.50	8,115.50	24,012.00	941.75	667.50	2,537.00	166.45	17.58	19.00	85.74
9-Nov-22	91.21	85.00	6.23	1,712.52	21.33	989.54	8,104.50	24,688.00	926.75	664.50	2,532.00	165.15	17.65	19.38	84.73
10-Nov-22	92.09	85.66	6.61	1,748.45	21.55	1,038.49	8,271.50	25,949.00	921.50	653.25	2,558.00	171.00	17.68	19.41	84.56
11-Nov-22	94.41	88.16	6.26	1,771.24	21.70	1,033.07	8,492.50	26,925.00	939.00	658.00	2,520.00	170.10	17.62	19.64	86.33
14-Nov-22	91.82	85.16	6.30	1,770.83	21.97	1,022.52	8,375.00	28,840.00	949.75	657.25	2,497.00	166.20	17.63	19.83	83.62
15-Nov-22	92.75	86.25	6.40	1,772.43	21.55	1,016.84	8,376.50	30,254.00	954.50	666.75	2,500.00	156.75	17.78	20.29	86.97
16-Nov-22	91.65	85.00	6.61	1,774.79	21.50	1,010.28	8,293.50	27,532.00	946.00	665.25	2,503.00	155.45	17.74	20.27	86.76
17-Nov-22	88.82	81.40	6.74	1,760.30	20.96	985.22	8,110.00	25,064.00	929.00	667.50	2,428.00	152.70	17.73	19.73	85.28
18-Nov-22	87.15	80.11	6.72	1,750.63	20.94	981.87	8,076.00	25,385.00	923.75	667.75	2,412.00	151.30	17.80	20.05	83.78
21-Nov-22	87.09	80.04	7.22	1,736.71	20.84	982.22	7,880.50	24,983.00	922.75	659.50	2,387.00	157.50	17.81	19.86	79.78
22-Nov-22	87.70	80.95	7.41	1,739.65	20										

Weekly Highlights on Price Movements of Selected Exchange Rates (currency per USD)- Week ending December 16, 2022

Region/Country	Currency Name	Currency Code	Rates				% change		
			Value at end of (16/12/2022)	Value at end of (09/12/2022)	Benchmark (02/24/2022)	Value at end of (16/12/2021)	Weekly	Benchmark (02/24/2022)	Annual
Africa									
Algeria	Algerian Dinar	DZD	137.49	138.08	141.14	138.89	0.43	2.59	1.01
Angola	New Kwanza	AOA	509.93	509.37	497.34	563.11	-0.11	-2.53	9.44
Botswana	Pula	BWP	13.00	12.89	11.64	11.75	-0.82	-11.69	-10.64
Burundi	Burundi Franc	BIF	2,060.31	2,059.66	2,004.43	1,995.93	-0.03	-2.79	-3.23
Cabo Verde	Escudo	CVE	104.37	104.88	99.19	97.87	0.48	-5.23	-6.65
Comoros	Comoros Franc	KMF	463.49	466.52	440.61	434.68	0.65	-5.19	-6.63
Congo, Dem. Rep. of	Congolese Franc	CDF	2,012.19	2,017.96	1,996.09	1,984.85	0.29	-0.81	-1.38
Djibouti	Djibouti Franc	DJF	177.87	178.05	177.97	178.03	0.10	0.05	0.09
Egypt	Egyptian Pound	EGP	24.69	24.60	15.70	15.74	-0.35	-57.24	-56.83
Ethiopia	Birr	ETB	53.33	53.31	50.93	48.76	-0.03	-4.72	-9.37
Gambia, The	Gambian Dalasi	GMD	62.60	61.24	53.43	52.83	-2.22	-17.16	-18.49
Ghana	New Cedi	GHS	9.00	12.85	6.73	6.18	29.96	-33.73	-45.73
Guinea	Guinea Franc	GNF	8,652.77	8,613.00	8,982.02	9,371.82	-0.46	3.67	7.67
Kenya	Kenyan Shilling	KES	123.05	122.84	113.85	113.48	-0.17	-8.08	-8.43
Liberia	Liberian Dollar	LRD	153.65	153.31	153.42	141.70	-0.22	-0.15	-8.43
Libya	Libyan Dinar	LYD	4.82	4.85	4.60	4.61	0.55	-4.89	-4.67
Madagascar	Ariary	MGA	4,404.76	4,424.84	3,985.72	3,965.27	0.45	-10.51	-11.08
Malawi	Kwacha	MWK	1,028.16	1,024.50	807.63	816.07	-0.36	-27.31	-25.99
Mauritania	Ouguiya	MRU	34.55	37.85	36.39	36.31	8.74	5.07	4.86
Mauritius	Mauritius Rupee	MUR	44.67	43.97	44.10	43.75	-1.60	-1.30	-2.12
Morocco	Dirham	MAD	10.50	10.55	9.49	9.26	0.46	-10.59	-13.43
Mozambique	New Metical	MZN	63.64	63.76	63.88	63.79	0.20	0.39	0.24
Nigeria	Naira	NGN	450.41	445.34	416.21	414.45	-1.14	-8.22	-8.68
Rwanda	Rwandan Franc	RWF	1,061.57	1,061.29	1,018.25	1,019.51	-0.03	-4.25	-4.13
São Tomé & Príncipe	Dobra	STN	23.28	23.60	21.92	21.11	1.38	-6.20	-10.27
Seychelles	Seychelles Rupee	SCR	13.80	13.87	14.16	13.62	0.50	2.49	-1.35
Sierra Leone	Leone	SLL	18,671.98	18,488.00	11,628.36	11,121.00	-1.00	-60.57	-67.90
Somalia	Somali Shilling	SOS	568.65	568.50	581.50	582.00	-0.03	2.21	2.29
South Africa	Rand	ZAR	17.69	17.34	15.47	15.98	-2.01	-14.39	-10.71
South Sudan	South Sudanese Pound	SSP	659.41	653.26	426.14	414.98	-0.94	-54.74	-58.90
Sudan	Sudanese Pound	SDG	565.25	565.05	443.10	436.28	-0.04	-27.57	-29.56
Tanzania	Tanzanian Shilling	TZS	2,332.32	2,331.84	2,314.69	2,303.53	-0.02	-0.76	-1.25
Tunisia	Tunisian Dinar	TND	3.14	3.19	2.91	2.89	1.56	-7.94	-8.68
Uganda	Uganda Shilling	UGX	3,660.36	3,690.12	3,528.73	3,565.01	0.81	-3.73	-2.67
Zambia	Zambian Kwacha	ZMK	17,645.00	17,355.00	17,675.00	16,401.00	-1.67	0.17	7.58
Zimbabwe	Zimbabwean Dollar	ZWD	662.36	661.81	115.90	108.67	-0.08	-471.50	-509.54
CFA zone Countries*	CFA Franc	XOF	617.98	622.03	587.44	579.55	0.65	-5.20	-6.63
Selected Major Global Currencies									
Europe	Euro	EUR	0.94	0.95	0.90	0.88	0.65	-5.19	-6.63
United Kingdom	British Pound	GBP	0.82	0.81	0.75	0.75	-0.84	-9.69	-9.31
Japan	Japanese Yen	JPY	136.48	136.47	115.34	113.64	-0.01	-18.33	-20.10
China	Chinese Yuan	CNY	6.98	6.97	6.33	6.38	-0.11	-10.30	-9.40
Russia	Russian Ruble	RUB	64.89	62.53	87.25	73.67	-3.78	25.63	11.93

Sources: AfDB Statistics Department and Bloomberg